



THIRD PARTY RISK ASSOCIATION

January's Member Meeting
Julie Gaiaschi, CEO & Co-Founder

For your awareness, this call is being recorded



AGENDA

- Opening Remarks
- TPRA 2022 Kick-Off
- Roundtable: Third Party Risk Management (TPRM) Maturity vs. Associated Value
- Closing Remarks



THIRD PARTY
RISK ASSOCIATION



Be a part of the highly anticipated event of the year!

- ▶ Premiere event for only 120 registrants.
- ▶ April 18th - 20th, 2022
- ▶ AT&T Conference Center & Hotel in Austin, TX
- ▶ Early Bird Pricing (Happening Now) - \$200 Members, \$300 Non-Members, & \$1,000 Vendors
- ▶ If you are interested in speaking and/or sponsoring, please email Julie@tprassociation.org.

For more information & to purchase your ticket, visit www.artofthirdpartyrisk.org



EXPERIENCE networking events and meet third party risk experts and industry leaders



ENGAGE with service providers that can help you enhance your program!



DISCOVER best practices for third party risk management and elevate your program to the next level



Standard Hotel Room Upgrade Raffle

Winner – Blake G.

Reminder: Hotel room special conference pricing is only good through March 18, 2022.

2022 TPRA Objectives

#	Objective
1	Retain and attract membership by offering value-added benefits and programs.
2	Develop and publish value-add content to ensure Practitioners stay ahead of the curve related to new risks and trends.
3	Create and implement value-add conferences to bring current, industry-related topics to the membership and provide for the opportunity to network with peers.
4	Continue to enhance TPRA vendor benefits through discussions with the vendor membership and ensure practitioner members have the ability to easily access the services each vendor member provides.
5	Continue to ensure compliance with regulations and mitigate risk.
6	NEW* Create and implement a Practitioner Certification Program to add credibility to and promote the value that third party risk professionals and practitioners add to their organizations.

2022 Monthly Themes

Month	Themes
January	Kick-Off & TPRM Maturity vs. Associated Value
February	Vendor Engagement (Buy-In, Response Time, Evidence Provided, Validation, Expectations)
March	Recertification & Re-Assessments (Cycles, Assessment Types, Questionnaires, Evidence Collected)
April	Automating TPRM (Effective Use of Tools, Implementation, staying up-to-date)
May	TPRM Oversight (Accountability, Consistency, Support, & Value)
June	Beyond Third Party Reviews (4th Party Reviews, In scope vs. Out of scope, Alternative review methods)
July	Integrated Business Processes (Enabling the business while mitigating third party risk)
August	Regulatory Compliance Reviews (New Regulations, 3 rd Party Compliance Reviews, ESG)
September	Back to Basics – Building An Effective TPRM Program
October	TPRM Budgeting (Considerations, Showing Value, Tools, Resources, Training)
November	Contract Risk & Negotiations (Security Clauses, Right to Review, Negotiation Techniques, Compliance Triggers)
December	Year In Review / Look Ahead / Fun

Conference Themes

Spring – April 18-20

“The Art of Third Party Risk” – In Person

Fall – October 19

“Back to Basics – Building An Effective TPRM Program” - Virtual

2022 Events

Event Category	Event Type	Event Frequency
Practitioner	Monthly Member Calls w/ TPRM Tool Talk	2nd Thursday of the Month (1.5 Hours)
	Quarterly Special Interest Calls (Healthcare, Finance, Retail , Technology)	3rd Tuesday and Thursday of the First Month of the Quarter
	Quarterly Volunteer Interest Call	3rd Thursday of the Second Month of the Quarter
	Quarterly New Member Call	2nd Tuesday of the First Month of the Quarter
	Quarterly Potential Member Call	2nd Tuesday of the First Month of the Quarter
	NEW* Quarterly Network Events	1st Friday of the Third Month of the Quarter
Vendor	Quarterly Vendor Calls	3rd Friday of the First Month of the Quarter
	NEW* Monthly Vendor Benchmarking Sessions	4th Friday of the Month
All	Monthly Focus Group Call	4th Thursday of the Month
	In-Person Conference	April 18 - 20
	Virtual Conference	October 19

Get Plugged In:

- Attend **TPRA events** and participate in the discussion.
- Join our **TPRA Members Only Forum via Slack Space** and respond to questions asked. Also post **TPRM jobs**.
- Join our **Focus Group** and contribute your knowledge to our **TPRM guidance build-out**.
- Attend a **Quarterly Network** event and collaborate with peers.
- Attend and/or speak at our **In-Person Conference**. Speakers receive free registration.
- Be a guest speaker on our **YouTube Channel** within the “**TPRM Explained**” series.
- Guest author one of our **Blog Posts** and/or **Newsletter** articles.
- Provide articles and/or templates to our **Information Sharing** site.
- **Volunteer** for a TPRA Program (Newsletter, Membership, Conference, Information Sharing.)

Roundtable: Third Party Risk Management (TPRM) Maturity vs. Associated Value



Starting a Program:

- Planning and Oversight - Establish program governance, budget, policies and procedures, third party inventory, and risk rating methodology.
- Pre-Contract Due Diligence - Integrate into the Procurement process and ensure reviews are performed before contracts are signed.
- Contracting - Develop a template that notes expectation of controls, as well as assessment of said controls.
- Continuous Monitoring - Run all third parties through an IRQ and establish re-assessment triggers.
- Disengagement - Establish a termination checklist, to include the handling of data and transition to another third party.
- Continuous Improvement - Communication and education are key when starting a program. Ensure you have top-down support.

Value = Holistic risk lens into risk landscape, able to proactively mitigate risk, as well as address risk in a timely manner. Also required by regulators.



Value = Stay up to date on risk trends and ensure your program is flexible enough to incorporate where needed.

Enhancing Your TPRM Program

- Planning and Oversight - Develop a steering committee to address highest level of risk. Ensure a risk escalation and acceptance process is in place.
- Pre-Contract Due Diligence
- Contracting - Monitor third parties based on service levels noted within the contracts. Adding non-compliance triggers to ensure action can be taken when risk is not addressed timely.
- Continuous Monitoring
 - Nth party risk management
 - Integration into other areas of organizational risk management, such as Incident Response Process
- Disengagement - Maintain data inventory and more accurately pinpoint data destruction requirements, to include at Nth party locations. Establish exit strategies.
- Continuous Improvement - Continuously re-evaluate risk domains and enhance as risk environment changes. (Ex. ESG, Ransomware, Pandemic, etc.) Benchmark off peers.

Automating Your TPRM Program

- Planning and Oversight - GRC or TPRM Tool that provides reporting on High risk vendors, as well as looks across risks to see trends.
- Pre-Contract Due Diligence - GRC or TPRM tool can automate questionnaire and evidence request process. TPRM collective can ensure you receive responses in a timely manner.
- Contracting - When new clauses are added to a template, have a system that notifies you of which contracts are no longer in compliance with the new template.
- Continuous Monitoring - Purchase risk rating/intelligence tools.
- Disengagement - Contracts note non-compliance triggers, such as moving data to another location.
- Continuous Improvement - Feeds into your organization's overall risk management program and can make informed decisions when looking across the enterprise.

Value = Save time and resources while focusing efforts on addressing the risk.



Next Meeting: Thursday, February 10th from 10 to 11:30 AM CST

Thank you for joining!